



Seshasayee Paper and Boards Limited



Regd. Office & Works : Pallipalayam, Namakkal District
Erode - 638 007, Tamilnadu, India. Ph : 91-4288-240221 to 240228
Fax : 91-4288-240229 E-mail : edoff@spbltd.com

N GOPALARATNAM
Chairman and Managing Director

2008 01 19

Dear Shareholders,

Sub: Un-audited Financial Results (Provisional) for the Quarter October - December 2007.

I have pleasure in extending my hearty New Year Greetings to all of you.

The Board of Directors of the Company, at the meeting held on January 19, 2008, have approved the Un-audited Financial Results (Provisional) of the Company for the Quarter October - December 2007. We enclose the statement for your reference and records.

The said statement has been posted in the Company's website www.spbltd.com as well as in EDIFAR website maintained by SEBI.

The Production, Sales, Exports and Stock of Finished Goods were as under :

Particulars	Quarter ended	
	December 2007	December 2006
Production (t)	31142	31205
Sales (t)	30556	30804
Exports (t)	2385	5092
Closing stock (t)	2765	2521

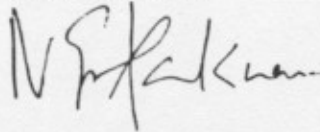
During the quarter under review, paper market remained stable, except for certain grades.

Better prices of paper and control on costs helped the Company to post better results for the quarter under review. However, steep increase in the prices of forest raw materials, imported pulp and imported coal continues to be major concerns of the Company.

Implementation of Mill Development Plan, commenced during January 2006, is in progress. Due to delay in supply of some key equipment, coupled with shortage of skilled manpower for construction, erection of key equipment, etc., the Project completion may get extended to March 2008.

Thanking you,

Yours Sincerely

A handwritten signature in black ink, appearing to read 'N. Gopalaratnam', written in a cursive style.

N GOPALARATNAM

Enc.: a/a