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Ref: SH/ S-6/ MDP-III/ 465

2019 06 27

Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No C/1, G Block Bandra - Kurla Complex, Bandra (E) Mumbai 400 051 Corporate Services Department BSE Limited Floor 25, P J Towers Dalal Street Mumbai 400 001

Dear Sir,

Sub: Intimation of implementation of Mill Development Plan - MDP-III at Unit : Erode.

In term of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company proposes to undertake Mill Development Plan - MDP-III at an estimated cost of ₹ 315 crores at its Unit : Erode.

The Project envisages :

- Up-gradation and modernisation of the Paper Machines to increase the Capacity from 1 32 000 tonnes per annum to 1 65 000 tonnes per annum.
- Output Up-gradation and Modernisation of the RDH Pulp Mill to increase the Capacity to 1 54 000 tonnes per annum.
- ♦ Up-gradation of the Recovery Island and
- ♦ Augmentation of Waste Water Treatment Plant.

The Project will be taken up in convenient phases and implemented between 9 months and 21 months.



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The work on the Project will commence in Q2 of Financial Year 2019-20. Funding of this project will be through Internal accruals and Long Term Loans, which will be decided in the ensuing Board Meeting scheduled on 27th July 2019.

Thanking you,

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Yours faithfully, For Seshasayee Paper and Boards Limited

(V PICHAI) Deputy Managing Director & Secretary