

Maharaj N R Suresh And Co.

Chartered Accountants

9, (Old 5), II Lane, II Main Road, Trustpuram, Chennai - 600 024.

Tel. : (044) 24837583, 24801322 Fax : 044-24813734 e-mail : mnrssuresh56@gmail.com



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ESVI INTERNATIONAL (ENGINEERS & EXPORTERS) LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of Esvi International (Engineers & Exporters) LIMITED ('the Company'), which comprise the Balance Sheet as at 31st March 2017, the Statement of Profit and Loss, and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

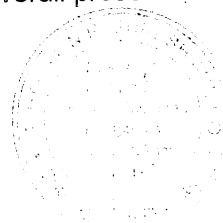
Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

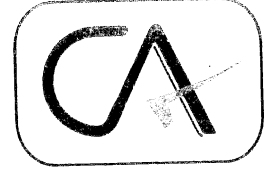


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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, and its Profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1.As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

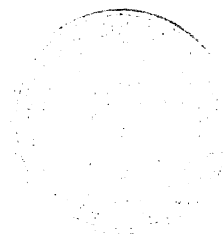
(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2017 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

(g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- (i) the Company has no pending litigation impacting the financial position in its financial statements.
- (ii) the Company did not have any long-term contracts, including derivative contracts; and
- (iii) There has not been an occasion in case of the Company during the year under report to transfer any sums to the investor Education and protection Fund. Therefore the question of delay in transferring such sums does not arise.

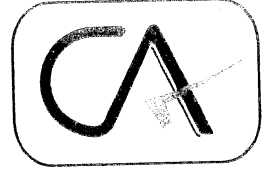


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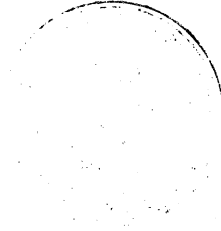
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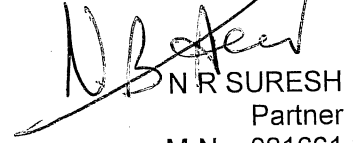


- (iv) The Company has provided requisite disclosure in the financial statements as to holdings as well as dealings in specified bank Notes during the period from 8th November 2016 to 30th December 2016. Based on the Audit procedure and relying on the management representation we report that the disclosure are in accordance with books of account maintained by the company and as produced to us by the management. (Refer Note)

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Sub-section (11) of Section 143 of the Act, we give in the Annexure "B" a statement on the matters specified in the Paragraphs 3 and 4 of the Order, to the extent applicable.



For Maharaj N R Suresh and Co
FRN001931/S
Chartered Accountants


N R SURESH
Partner
M.No: 021661

Place: Chennai
Date: 30th May, 2017

Maharaj N R Suresh And Co.

Chartered Accountants

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ANNEXURE "A" to The Independent Auditor's Report of even date on the Standalone Financial Statements of Esvi International (Engineers & Exporters) Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Esvi International (Engineers & Exporters) Limited ("the Company") as of March 31, 2017 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

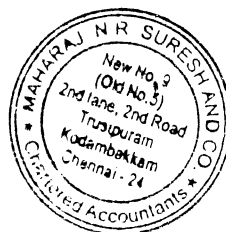
Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

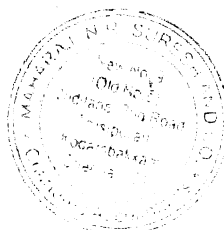
- (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and Directors of the company; and
- (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

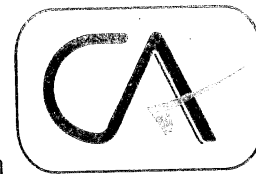


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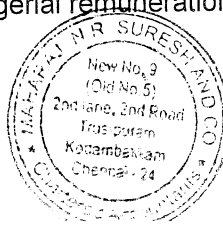
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Annexure "B" to the Independent Auditors' Report of even date on the Esvi International (Engineers & Exporters) Limited.

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) These fixed assets have been physically verified by the Management at reasonable intervals, which, in our opinion, is reasonable, having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) The title deeds of immovable property are held in the name of the company
- (ii) The company has no inventories
- (iii) The Company has not granted any loans secured or unsecured, to companies, firms, LLPs or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- (iv) The Company has complied with the provisions of Section 185 and 186 of the Companies Act, 1956 in respect of Investments. The company has not provided any Guarantee. The company has not granted loans to any company covered under Section 185
- (v) The Company has not accepted any deposits from the public
- (vi) As per the explanation and information given to us, the Company is not required to maintain cost Records pursuant to Sub-section (1) of Section 148 of the Companies Act, 2013. Accordingly the clause 3 (vi) of the order is not applicable to the company.
- (vii) According to the information and explanations given to us in respect of Statutory dues :
- (a) The company is regular in depositing with appropriate authorities undisputed statutory dues including Income Tax, Wealth tax, Service tax, and other material statutory dues applicable to it. There were no undisputed amounts payable in respect of Income Tax, Wealth tax, and Service tax, were in arrears as at 31st March 2017 for a period of more than six months from the date they became payable.
- (b) According to the information and explanation given to us, there are no dues of Sales Tax, Income Tax, Customs Duty, Wealth Tax, Excise Duty, Service Tax and cess, which have not been deposited on account of any dispute :
- (viii) The Company has not availed loans or borrowing from a financial institution, bank, Government or has dues to debenture holders.
- (ix) In our opinion and according to the information and explanations given to us, the company has not raised any money by way of initial public offer or further public offer term loans (including debt instruments) during the year.
- (x) According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year.
- (xi) The company has not paid or provided managerial remuneration during the year.



Maharaj N R Suresh And Co.

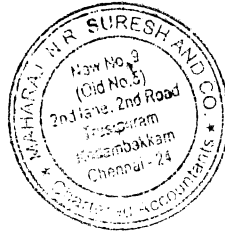
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- (xii) The Company is not a Nidhi Company and hence complying with the provisions of the Nidhi Rules, 2014 does not arise.
- (xiii) All Transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013, where applicable and the details have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- (xv) The company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.



For Maharaj N R Suresh and Co
FRN001931S
Chartered Accountants


N R Suresh
Partner
M.No:021661

Place: Chennai

Date: 30th May, 2017

Esvi International (Engineers And Exporters) Limited
Statement of Profit and Loss for the period ended 31st March 2017

Particulars	Note No.	Year Ended	
		31.03.2017	31.03.2016
		Rs.	Rs.
I Revenue from Operations			
- Sale of services-Rent		3834000	3727500
II Other Income	13	<u>344475</u>	<u>45999</u>
III Total Revenue		<u>4178475</u>	<u>3773499</u>
IV Expenses:			
Administrative Expenses	14	<u>953988</u>	<u>1780694</u>
Total		<u>953988</u>	<u>1780694</u>
V Profit before Finance cost and Depreciation		3224487	1992805
Finance Costs		248548	720000
Depreciation		<u>560931</u>	<u>1280931</u>
VI Profit/(Loss) Before Tax		2415008	711874
VII Tax Expense:			
Current Tax		745000	472000
VIII Profit/(Loss) After Tax		<u>1670008</u>	<u>239874</u>
IX Earnings Per Equity Share			
Basic and Diluted Earnings Per Share (Rs):		13.36	9.59
(Nominal value Rs. 100 per share)			
See notes to financial statements	1 to 17		

Vide our Report of even date

For Maharaj N R Suresh and Co

FRN No. 001931S

Chartered Accountants

N R Suresh

N R Suresh

Partner

Membership No.21661



For and on behalf of the Board

N Gopalratnam

N Gopalratnam

Chairman

Chennai

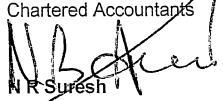
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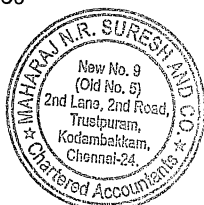
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2017

	Year Ended <u>31-03-17</u>	Year Ended <u>31-03-16</u>	Rs.
Profit/(Loss) before tax and exceptional items	2,415,008		711,874
Adjustment for:			
Depreciation	560,931	560,931	
Interest Paid	248,548	720,000	
Dividend	(6,342)	(2,714)	
	<hr/> 803,137	<hr/>	1,278,217
Operating Profit before working capital changes	<hr/> 3,218,145	<hr/>	1,990,091
Adjustments for:			
Trade and Other Receivables	(1,411,398)	(644,342)	
Trade and other Payables	(116,739)	(1,528,137)	(968,063)
	<hr/>	<hr/>	
Cash generated from operations	1,690,008		1,022,028
Direct Tax paid net of refund	(682,033)		(481,079)
Net cash from operating activities (A)	1,007,975		540,949
 <u>B. Cash flow Investing Activities</u>			
Purchase of Fixed Assets	0		0
Sale of Investments	0		0
Dividend Received	6,342		2,714
	<hr/>		<hr/>
Net cash used in investing activities (B)	6,342		2,714
 <u>C. Cash from Financing Activities:</u>			
Interest Paid	(248,548)		(720,000)
Share Capital Receipt	20,000,000		
Repayment of SPBPC Loan and Interest	(10,636,068)		
	<hr/>		<hr/>
Net cash used in financing activities (C)	9,115,384		(720,000)
Net increase in cash and cash equivalents (A+B+C)	10,129,701		(176,337)
Cash and cash equivalents at the beginning	143,229		319,566
Cash and cash equivalents at the end	10,272,930		143,229

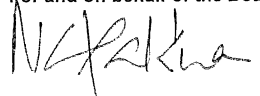
Note:

- Figures in brackets represents outflows
- Previous year figures have been regrouped wherever necessary.
Per our Report of even date annexed

For Maharaj N R Suresh and Co
FRN No. 001931S
Chartered Accountants

N R Suresh
Partner
Membership No. 21661



For and on behalf of the Board


N Gopalratnam
Chairman

NOTES ON ACCOUNTS

(1) Significant Accounting Policies

a) General

The Financial Statements have been prepared on the historical cost convention and in accordance with generally accepted principles.

b) Fixed Asstes

Property, Plant and Equipment are stated at cost less depreciation / amortization. Cost includes taxes and duties (other than those for which input tax credit is available), freight, installation and other direct or allocated expenses and interest on related borrowing during the period of construction.

c) Investments

Investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary in the opinion of the Management.

d) Revenue and Expenditure Recognition

Revenue is recognized and expenditure is accounted for on their accrual.

e) Depreciation / Amortization

The management considers it appropriate to adopt the useful life and residual value of assets specified in Schedule II to the Companies Act, 2013. Depreciation on Property, Plant and Equipment is provided under Straight Line Method. The depreciation method, residual value and useful life of assets are reviewed at the end of each financial year and the effect of any change arising thereon is accounted for as a change in accounting estimate.

f) Taxes on Income

Curent Tax in the amount of tax payable on the Taxable Income for the Year as determined in accordance with the provisions of the Income Tax Act, 1961

(2) Share Capital:

	Par Value Rs.	As at 31.03.2017 Rs.	As at 31.03.2016 Rs.
(a) Authorised: 200000 Equity Shares	100	20000000	5000000
(b) Issued, Subscribed and Fully Paid-up: 125,000 Equity Shares	100	12500000	2500000

(c) Details of Shares held by Holding Company/ultimate holding company and their Subsidiaries and Associates

Seshasayee Paper and Boards Limited with its nominees hold 100% of the share capital of the Company.

(d) List of shareholders holding more than 5%:

Name of Shareholder	As at 31.03.2017		As at 31.03.2016	
	Number of Shares	Percentage holding	Number of Shares	Percentage holding
	Seshasayee Paper and Boards Ltd and its nominees	125000	100.00	25000

(e) Reconciliation of number of shares

Equity Shares	As at 31.03.2017		As at 31.03.2016	
	Number of Shares	Value in Rs.	Number of Shares	Value in Rs.
	Balance at the beginning of the year	25000	2500000	25000
Add: Shares issued during the yer	100000	10000000	-	-
Balance at the year end	125000	12500000	25000	2500000

(3) Reserves and Surplus:

	As at 31.03.2017 Rs		As at 31.03.2016 Rs	
	Securities Premium Reserve			
Opening Balance:				
Add: Addition during the year	10000000			
Closing Balance		10000000		
General Reserve		400000		400000
Surplusie Balance in Profit and Loss Statement				
Opening Balance	-1093464		-1333338	
Add: Profit for the year	1670008		239874	
Closing Balance		576544		-1093464
Total		10976544		-693464

(4) Trade Payables

	As at 31.03.2017 Rs	As at 31.03.2016 Rs
Total outstanding dues of Micro Enterprise and Small Enterprise		
Total Outstanding dues of Creditors other than Micro Enterprise and Small Enterprise		
Goods	-	-
Services	70635	187374
Total	70635	187374
The disclosure requirements, as required under Micro, Small and Medium Enterprises development Act, 2006 is as follows:		
Principal amount due as on March 31	-	-
Interest due and unpaid on the above as on March 31	-	-
Interest paid	-	-
Interest due and payable	-	-
Interest accrued and remaining unpaid as on March 31	-	-
Amount of further interest remaining due and payable in the succeeding years	-	-

(5) other Current liabilities

	As at 31.03.2017 Rs	As at 31.03.2016 Rs
Current maturities of Long Term Debt	-	6000000
Deposits	2130000	2130000
Interest accrued and due on borrowings	-	4636068
Total	2130000	12766068

(6) Property, Plant and Equipment

Rs.

Description	GROSS BLOCK			DEPRECIATION / AMORTISATION				NET BLOCK		
	As at 01.04.2016	Additions	Deductions	As at 31.03.2017	Upto 31.03.2016	For the year	Withdrawn	Upto 31.03.2017	As at 31.03.2017	As at 31.03.2016
Land	524013			524013				--	524013	524013
Buildings	18234512			18234512	7990048	181208		8171256	10063256	10244464
Plant & Equipment	5691668			5691668	4388196	155269		4543465	1148203	1303472
Furniture & Fixtures	3988291			3988291	3659367	224454		3883821	104470	328924
	28438484			28438484	16037611	560931		16598542	11839942	12400873
Previous Year	28438484			28438484	15476680	560931		16037611	12400873	

(7) Non-current Investments - Long Term:

	As at 31.03.2017		As at 31.03.2016	
	No. of Shares	Rs.	No. of Shares	Rs.
Investment in Equity shares of Rs. 10/- each fully paid				
Quoted Trade Investments				
Ponni Sugars (Erode) Ltd	4802	131546	4802	131546
Quoted Non-Trade Investments				
Seshasayee Paper and Boards Limited	116	1699	116	1699
UnQuoted Trade Investments				
SPB Projects and Consultancy Ltd	2250	22500	2250	22500
UnQuoted Non Trade Investments				
Time Square Investments Private Ltd	55000	552050	55000	552050
James Park Investments Limited				
Odapaali Investments private Limited				
Esvin Advanced Technologies Limited	1950	19500	1950	19500
Total		727295		727295
Aggregate amount of:				
		Cost		Market Value
Quoted Investments		133245		1090361
Un-quoted Investments		594050		

(8) Long Term Loans and Advances

	As at 31.03.2017	As at 31.03.2016
	Rs	Rs
Unsecured - considered good		
Tax Pending Adjustments	95951	158918
Security Deposits	688412	580296
Total	784363	739214

(9) Trade Receivables:

	As at 31.03.2017	As at 31.03.2016
	Rs	Rs
Unsecured - Considered Good		
Over six months	1035224	476167
Others	1014665	270000
Total	2049889	746167

(10) Cash and bank Balances

	As at 31.03.2017		As at 31.03.2016	
	Rs		Rs	
Cash and Cash Equivalent				
- Balances with banks- Current Account	2504639		139012	
- Balances with banks-Fixed Deposit	7761396			
- Cash on hand	6895	10272930	4217	143229
Total		10272930		143229

(11) Other Current Assets

	As at 31.03.2017	As at 31.12.2015
	Rs	Rs
- Interest Receivable	2760	3200
Total	2760	3200

(12) Contingent Liabilities and Commitments not provided for

	As at 31.03.2017	As at 31.03.2016
(i) Contingent Liabilities	Nil	Nil
(ii) Commitments	Nil	Nil

(13) Other Income:

	Year ended 31.03.2017 Rs	Year Ended 31.03.2016 Rs
Interest	338133	43285
Dividend - Long term investments	6342	2714
Total	344475	45999

(14) Administrative Expenses:

	Year ended 31.03.2017 Rs	Year ended 31.03.2016 Rs
Rates and taxes	524117	621401
Repairs & Maintenance		
Building	162200	901490
Plant & Machinery	20772	141847
Insurance	12444	12643
Increase in Authorised capital Fees	125000	
Audit Fees	46000	48047
Miscellaneous Expenses	63455	55266
Total	953988	1780694

*** Additional information:**

	31.03.2017	31.03.2016
Audit	28750	28681
Taxation Matters	17250	17119
Others		2247
Total	46000	48047

(15) Related party Disclosures:

- a) List of Parties where control exists Seshasayee Paper and Boards Limited
- b) Transactions between Related Parties
- i) Names of the transacting Related Parties 1. Seshasayee Paper and Boards Limited
2. SPB Projects and Consultancy Limited
- ii) Description of Relationship 1. Control
2. Presumption of significant influence
- iii) Description of Transaction

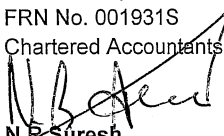
S.No	Name of the Party	Description of Transaction and amount during the year		Amount Outstanding as on 31.03.2017	Amount Outstanding as on 31.03.2016
		Transaction	Amount (in Rs.)		
1	Seshasayee Papers and Boards Limited	Investment in equity share capital	20,000,000	Seshasayee Paper and Boards Ltd (SPB Ltd) invested in the Company's Equity share capital as under: (A) 25000 equity shares at Rs.100 each (face value Rs.100) (B) Availed the Rights Offer by subscribing to 100000 equity shares at Rs.200 each (face value Rs.100 and Premium Rs.100 each)	Seshasayee Paper and Boards Ltd (SPB Ltd) invested in the Company's Equity share capital for Rs. 25 lakhs (25000 equity shares @ Rs. 100 per share)
		Dividend received	580	The company invested in 116 equity shares of SPB Ltd at Rs. 14.65 per share	The company invested in 116 equity shares of SPB Ltd at Rs. 14.65 per share

(16) Details of Specified Bank Notes (SBNs) held and transacted during the period from 08th November 2016 to 30th December 2016

	(Rs)		
	SBNs	Other denomination Notes	Total
Closing Cash in hand as on 08-11-2016	6000	373	6373
(+) Permitted Receipts	0	10000	10000
(-) Permitted Payments	0	2514	2514
(-) Amount deposited in Banks	6000	0	6000
Closing Cash in hand as on 30-12-2016	0	7859	7859

(17) Rates and taxes include Rs.70605/- Water Tax arrears relating to earlier years, demand raised during the year and paid.

(18) Previous year figures have been regrouped, wherever necessary.

Vide our Report of even date
For **Maharaj N R Suresh and Co**
FRN No. 001931S
Chartered Accountants

N R Suresh
Partner
Membership No. 21661



For and on behalf of the Board


N Gopalratnam
Chairman