



SESHASAYEE PAPER AND BOARDS LIMITED

CIN: L21012TZ1960PLC000364

Regd. Office: Pallipalayam, Namakkal District, Cauvery RS PO, Erode-638 007

PART - I : STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2014

(₹ Lakhs)

Sl. No.	Particulars	3 months ended			Year ended	
		31 03 2014	31 12 2013	31 03 2013	31 03 2014	31 03 2013
1	Income from Operations	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
	a) Net Sales / Income from operations (net of Excise Duty)	28254	24896	22822	99690	82483
	b) Other Operating Income	581	513	255	1648	966
	Total Income from operations (net)	28835	25409	23077	101338	83449
2	Expenses					
	a) Cost of Materials consumed	14977	13746	10585	54436	40115
	b) Purchase of of Stock-in-Trade	715	662	775	2766	2821
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1393	420	1859	132	694
	d) Employee benefits expense	1237	1474	1381	5606	5406
	e) Depreciation and amortisation expense	1170	1246	1196	4897	4914
	f) Other expenses					
	(i) Cost of Power and Fuel	3615	3842	3539	14756	14427
	(ii) Others	2917	2845	2308	11025	9396
	Total expenses	26024	24235	21643	93618	77773
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items	2811	1174	1434	7720	5676
4	Other Income	86	55	240	275	417
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items	2897	1229	1674	7995	6093
6	Finance Costs	949	915	1048	3871	4446
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items	1948	314	626	4124	1647
8	Exceptional items	--	--	--	--	--
9	Profit from Ordinary Activities before Tax	1948	314	626	4124	1647
10	Tax expense	727	104	(-) 101	1445	(-) 404
11	Net Profit from Ordinary Activities after Tax	1221	210	727	2679	2051
12	Extra-ordinary items	--	--	--	--	--
13	Net Profit for the period	1221	210	727	2679	2051
14	Paid-up Equity Share Capital (Face value - ₹ 10)	1261	1261	1125	1261	1125
15	Reserves, excluding Revaluation Reserves, as per Balance Sheet of previous accounting year				37152	35063
16	Earnings Per Share of ₹ 10 each (not annualised)					
	Before Extra-ordinary items :					
	(a) Basic	9.68	1.66	5.76	21.24	16.26
	(b) Diluted	9.68	1.66	5.76	21.24	16.26
	After Extra-ordinary items :					
	(a) Basic	9.68	1.66	5.76	21.24	16.26
	(b) Diluted	9.68	1.66	5.76	21.24	16.26

**PART - II : SELECT INFORMATION FOR THE QUARTER AND
YEAR ENDED MARCH 31, 2014**

Sl. No.	Particulars	3 months ended			Year ended	
		31 03 2014	31 12 2013	31 03 2013	31 03 2014	31 03 2013
A	PARTICULARS OF SHAREHOLDING	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Public Shareholding :					
	- Number of Shares	71 57 403	70 45 326	64 79 811	71 57 403	64 79 811
	- Percentage of Shareholding	56.74%	55.85%	57.60%	56.74%	57.60%
2	Promoter and Promoter Group Shareholding :					
	(a) Pledged / Encumbered :					
	- Number of Shares	0	0	0	0	0
	- Percentage of Shares <i>(as a % of the total shareholding of Promoter and Promoter Group)</i>	0	0	0	0	0
	- Percentage of Shares <i>(as a % of the total Share Capital of the Company)</i>	0	0	0	0	0
	(b) Non-encumbered :					
	- Number of Shares	54 56 225	55 68 302	47 70 189	54 56 225	47 70 189
	- Percentage of Shares <i>(as a % of the total shareholding of Promoter and Promoter Group)</i>	100%	100%	100%	100%	100%
	- Percentage of Shares <i>(as a % of the total Share Capital of the Company)</i>	43.26%	44.15%	42.40%	43.26%	42.40%

Sl. No.	Particulars	Quarter ended 31 03 2014
B	INVESTOR COMPLAINTS	
	- Pending at the beginning of the quarter	Nil
	- Received during the quarter	Nil
	- Disposed of during the quarter	Nil
	- Remaining un-resolved at the end of the quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES

(₹ Lakhs)

Sl. No.	Particulars	As at 31 03 2014		As at 31 03 2013	
		(Audited)	(Audited)	(Audited)	(Audited)
A	EQUITY AND LIABILITIES				
	1 Shareholders' Funds				
	(a) Share Capital	1261		1125	
	(b) Reserves and Surplus	37152		35063	
	(c) Shares pending allotment	0		136	
	Sub-total - Shareholders' Funds		38413		36324
	2 Non Current Liabilities				
	(a) Long Term Borrowings	19311		19409	
	(b) Deferred Tax Liabilities (Net)	9260		7815	
	(c) Other Long Term Liabilities	1464		1342	
	(d) Long Term Provisions	1453		1477	
	Sub-total - Non Current Liabilities		31488		30043
	3 Current Liabilities				
	(a) Short Term Borrowings	16365		17738	
	(b) Trade Payables	17665		19448	
	(c) Other Current Liabilities	4586		7309	
	(d) Short Term Provisions	838		803	
	Sub-total - Current Liabilities		39454		45298
	TOTAL - EQUITY AND LIABILITIES		109355		111665
B	ASSETS				
	1 Non Current Assets				
	(a) Fixed Assets	67524		71483	
	(b) Non Current Investments	3199		2276	
	(c) Long Term Loans and Advances	2319		2201	
	(d) Other Non Current Assets	37		37	
	Sub-total - Non Current Assets		73079		75997
	2 Current Assets				
	(a) Inventories	11229		8713	
	(b) Trade Receivables	12045		9910	
	(c) Cash and Cash Equivalents	2959		7398	
	(d) Short Term Loans and Advances	9359		8843	
	(e) Other Current Assets	684		804	
	Sub-total Current Assets		36276		35668
	TOTAL - ASSETS		109355		111665

1RWHV:

- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The Company is engaged in the manufacture and sale of paper and paper boards. The Paper is the only reportable segment of operation of the Company.
- The increase in Share Capital is on account of issue of 13 63 628 Equity Shares to the Equity Shareholders of SPB Papers Limited (since amalgamated with Seshasayee Paper and Boards Limited) during the year, pursuant to the Scheme of Amalgamation approved by the Hon'ble High Court of Madras.
- Figures have been re-grouped, wherever necessary, to conform to current quarter's / year's classification.
- The Board of Directors has recommended payment of dividend at ₹ 4 per Equity Share of ₹ 10 each for the year 2013-14.
- The above results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on May 29, 2014 and May 30, 2014.

(By Order of the Board)

For SESHASAYEE PAPER AND BOARDS LIMITED

Place : Chennai
Date : May 30, 2014

N GOPALARATNAM
Chairman