



Seshasayee Paper and Boards Limited

Regd Office & Works : Pallipalayam, Namakkal District,
Erode - 638 007, Tamilnadu, India, Ph : 91 - 4288 - 240221 to 240228
Fax: 91 - 4288 - 240229 email : edoff@spbltd.com Web : www.spbltd.com
CIN : L21012TZ1960PLC000364

Ref: SH/ S-6/ 954

2020 11 18

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra - Kurla Complex, Bandra (E)
Mumbai 400 051

Stock Code : SESHAPAPER

BSE Limited
Floor 25
P J Towers
Dalal Street
Mumbai 400 001

Stock Code : 502450

Dear Sir,

Sub: Disclosure of Related Party Transactions on a Consolidated basis for the half-year ended September 30, 2020.

Ref: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended in the year 2019).

Pursuant to the Regulation cited above under reference, please find enclosed Disclosure of Related Party Transactions on a Consolidated basis for the half-year ended September 30, 2020.

Thanking you,

Yours faithfully
For Seshasayee Paper and Boards Limited

(V PICHAI)
Deputy Managing Director & Secretary

Encl:

SESHASAYEE PAPER AND BOARDS LIMITED

Information on Related party Transactions as Required by Ind AS 24- Related Party Disclosure for the six month period from April 01, 2020 to September 30, 2020.

A) Subsidiary : (where control exists)

Direct Subsidiary

Name of the Company	% of Holding as at 30-09-2020
- Esvi International (Engineers & Exporters) Limited (ESVIN)	100.00

B) Associates:

- Ponni Sugars(Erode) Limited (PEL)	27.45
-------------------------------------	-------

C) Key Managerial Personnel:

- Sri N Gopalaratnam, Chairman
- Sri K S Kasi Viswanathan, Managing Director
- Sri V Pichai, Deputy Managing Director & Secretary

Directors:

- Sri V Sridar
- Sri Deepak Srivastava, I F S
- Dr Nanditha Krishna
- Sri S Narayan, I A S (Retd.)
- Dr.(Tmt.) E Sundaravalli, I A S
- Sri A L Somayaji
- Sri Mohan Verghese Chunkath, IAS, (Retd.)

D) Entities Controlled by Directors

- SPB Projects and Consultancy Limited (SPB-PC)
- Time Square Investments Private Limited (TSI)
- Dhanashree Investments Private Limited (DSI)
- Ultra Investments and Leasing Co. Private Limited (UIL)



E) Transaction details :

	Transaction amount ₹ Apr 2020 - Sep 2020	Amount outstanding on 30-09-2020
(a) Esvi International (Engineers & Exporters) Limited		
- Dividend Paid	2320	Assets : Investments in: 1 25 000 Equity Shares (100%) Liabilities : 580 Equity Shares (0.001%)
(b) Ponni Sugars (Erode) Limited :		
- Purchase of Bagasse	38595108	Assets : Investments in: 23 60 260 Equity Shares (27.45%)
- Purchase of Sugar	287176	
- Sale of fuel	25229046	Liabilities :
- Sale of Paper, Water	751918	88 40 905 Equity Shares (14.02%)
- Other transactions (Net Debit)	578149	Payable : ₹ 74 83 325
- Dividend Paid	35363620	
- Dividend Received	9441040	
(c) Dhanashree Investments Private Limited		
- Rent and amenity charges	180000	Liabilities :
- Dividend Paid	11805160	29 51 290 Equity Shares (4.68%)
(d) Ultra Investments and Leasing Co. Private Limited		
- Reimbursement of expenses	0	Liabilities :
- Dividend Paid	3705920	9 26 480 Equity Shares (1.47%)
(e) Time Square Investments Private Limited		
- Dividend Paid	25152420	Liabilities : 62 88 105 Equity Shares (10.76%)



E) Transaction details (Contd.) :

	Apr 2020 - Sep 2020 ₹	Amount outstanding on 30-09-2020		
(f) SPB Projects and Consultancy Limited		Assets :		
- Fees for Technical Services	211711	Investments in: 50 000 Equity Shares (16.67%)		
- Dividend Paid	45440	Liabilities :		
		11 360 Equity Shares (0.02%)		
(g) Remuneration to Chairman, Managing Director and other Whole-time Directors :	Sri N Gopalaratnam	Sri K S Kasi Viswanathan	Sri V Pichai	
	₹	₹	₹	
Apr 2020 - Sep 2020				
Short term employee benefits	11970000	10452387	10452387	
Post Employee benefits (gratuity) & Long term benefits (Superannuation fund)	809571	687831	687831	
Contribution to Provident Fund	438900	372900	372900	
	13218471	11513118	11513118	
(h) Sitting fees and Commission to Directors	Apr 2020 - Sep 2020			
	₹			
Sitting fees	875000			
Commission	3600000			
	4475000			

