



Seshasayee Paper and Boards Limited

Regd Office & Works : Pallipalayam, Namakkal District,
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CIN : L21012TZ1960PLC000364

Ref: SH/ S-6/ 107

2021 05 19

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra - Kurla Complex, Bandra (E)
Mumbai 400 051

BSE Limited
Floor 25
P J Towers
Dalal Street
Mumbai 400 001

Stock Code : SESHAPAPER

Stock Code : 502450

Dear Sir,

Sub: Disclosure of Related Party Transactions on a Consolidated basis for the half-year ended March 31, 2021.

Ref: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended in the year 2019).

Pursuant to the Regulation cited above under reference, please find enclosed Disclosure of Related Party Transactions on a Consolidated basis for the half-year ended March 31, 2021.

Thanking you,

Yours faithfully

For Seshasayee Paper and Boards Limited

(V PICHAI)

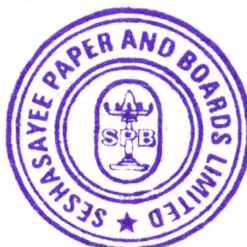
Deputy Managing Director & Secretary

Encl:



Information on Related party Transactions as Required by Ind AS 24-Related Party Disclosure for the six month period from October 01, 2020 to March 31, 2021

Name of the Company	% of Holding as at 31-03-2021
A) Subsidiary : (where control exists)	
Direct Subsidiary	
- Esvi International (Engineers & Exporters) Limited (ESVIN)	100.00
B) Associates:	
- Ponni Sugars(Erode) Limited (PEL)	27.45
C) Key Managerial Personnel:	
- Sri N Gopalaratnam, Chairman	
- Sri K S Kasi Viswanathan, Managing Director	
- Sri V Pichai, Deputy Managing Director & Secretary	
DIRECTORS:	
Sri A L Somayaji	
Sri V Sridar	
Sri S Narayan, I A S (Retd.)	
Sri Mohan Verghese Chunkath, I A S (Retd.)	
Dr.(Tmt.) Nanditha Krishna	
Dr Shekher Kumar Niraj, IFS	
Tmt. Sigy Thomas Vaidhyan, IAS	
D) Entities Controlled by Directors	
- SPB Projects and Consultancy Limited (SPB-PC)	
- Time Square Investments Private Limited (TSI)	
- Dhanashree Investments Private Limited (DSI)	
- Ultra Investments and Leasing Co. Private Limited (UIL)	



E) Transaction details :

	Transaction amount Oct 01, 2020 - Mar 31, 2021 ₹ crores	Amount outstanding on 31-03-2021
(a) Esvi International (Engineers & Exporters) Limited		
- Dividend Paid	0	Assets : Investments in: 1 25 000 Equity Shares (100%) Liabilities : 580 Equity Shares (0.001%)
(b) Ponni Sugars (Erode) Limited :		
- Purchase of Bagasse	1.67	Assets : Investments in: 23 60 260 Equity Shares (27.45%)
- Purchase of Sugar	0.03	
- Sale of fuel	1.69	Liabilities : 88 40 905 Equity Shares (14.02%) Payable : ₹ 0.27 crores
- Sale of Paper, Water	0.05	
- Other transactions (Net Debit)	0.01	
- Dividend Paid	0.00	
- Dividend Received	0.00	
(c) Dhanashree Investments Private Limited		
- Rent and amenity charges	0.02	Liabilities : 29 51 290 Equity Shares (4.68%)
- Dividend Paid	0.00	
(d) Ultra Investments and Leasing Co. Private Limited		
- Reimbursement of expenses	0.00	Liabilities : 9 26 480 Equity Shares (1.47%)
- Dividend Paid	0.00	
(e) Time Square Investments Private Limited		
- Dividend Paid	0.00	Liabilities : 62 88 105 Equity Shares (10.76%)



E) Transaction details (Contd.) :	Oct 01, 2020 - Mar 31, 2021 ₹ crores	Amount outstanding on 31-03-2021		
(f) SPB Projects and Consultancy Limited		Assets :		
- Reimbursement of expenses	0.04	Investments in: 50 000 Equity Shares (16.67%)		
- Dividend Paid	0.00			
- Fees for Technical Services	1.71	Liabilities :		
		11 360 Equity Shares (0.02%)		
(g) Remuneration to Chairman, Managing Director and other Whole-time Directors :	Sri N Gopalaratnam	Sri K S Kasi Viswanathan	Sri V Pichai	
	Chairman	Managing Director	Deputy Managing Director and Secretary	
	₹ crores	₹ crores	₹ crores	
Oct 01, 2020 - Mar 31, 2021				
Short term employee benefits	0.88	0.84	0.85	
Post Employee benefits (gratuity) & Long term benefits (Superannuation fund)	0.09	0.07	0.07	
Contribution to Provident Fund	0.05	0.04	0.04	
Total	1.01	0.96	0.96	
Payable as on 31.03.2021	0.66	0.56	0.56	



	Oct 01, 2020 - Mar 31, 2021
	₹ crores
(h) Sitting fees and Commission to Directors	
Sitting fees	0.11
Commission #	0.35
Total	0.46
Payable as on 31.03.2021	0.50

Includes ₹ 0.01 crores of the premium paid by the company for the FY 2020-21, for the Mediclaim Insurance Policy taken by the Company for the benefit of the non-executive Directors.

Notes :

- a) The transactions with related parties are as per the terms of arrangements between the parties in the normal course of business and to be settled through receipt/ payment or sale/ purchase of goods or services. These have been entered at an amount that are not materially different from those on normal commercial terms.
- b) No guarantees have been given or received. No expense has been recognized in current year and previous year for bad or doubtful debts in respect of the amounts owed by related parties.
- c) The remuneration of Executive Directors / KMPs is determined by the Nomination and Remuneration Committee having regard to the performance of individuals and market trends.

