



# Seshasayee Paper and Boards Limited

Regd Office & Works : Pallipalayam, Namakkal District,  
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CIN : L21012TZ1960PLC000364

Ref No: SE / RPT / H2-1819

2019 June 21

Corporate Services Department  
BSE Limited  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai 400 001.

The Listing Department  
National Stock Exchange of India  
Limited,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051

Dear Sir,

**Sub: Disclosure of Related Party Transactions on a Consolidated basis for the half year ended March 31, 2019.**

**Ref: Regulation 23 (9) of the SEBI (Listing Obligation and Disclosure Requirement) regulations, 2015 (as amended in the year 2019)**

◇ Pursuant to the Regulation cited above under reference, please find enclosed disclosure of Related Party Transactions on a Consolidated basis for the half year ended March 31, 2019.

Thanking you,

Yours faithfully,

**For Seshasayee Paper and Boards Limited**

**(V PICHAI)**

**Deputy Managing Director & Secretary**

## SESHASAYEE PAPER AND BOARDS LIMITED

Information on Related party Transactions as Required under Regulation 23 (9) of SEBI (LODR) Regulations, 2015 (In the format prescribed under Ind AS 24- Related Party Disclosure) for the half year ended March 31, 2019

### A) Subsidiary : (where control exists)

#### Direct Subsidiary

Name of the Company	% of Holding as at 31-03-2019
- Esvi International (Engineers & Exporters ) Limited (ESVIN)	100.00

### B) Associates:

- Ponni Sugars(Erode) Limited (PEL)	27.45
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### C) Key Managerial Personnel:

- Sri N Gopalaratnam, Chairman
- Sri K S Kasi Viswanathan, Managing Director
- Sri V Pichai, Deputy Managing Director & Secretary

### DIRECTORS:

Sri R V Gupta, I A S (Retd.)  
Mr Shambhu Kallollikar, I A S  
Dr Nanditha Krishna  
Sri S Narayan, I A S (Retd.)  
Dr.(Tmt.) M Aarthi, I A S  
Sri A L Somayaji  
Sri V Sridar

### D) Entities Controlled by Directors

- SPB Projects and Consultancy Limited (SPB-PC)
- Time Square Investments Private Limited (TSI)
- Dhanashree Investments Private Limited (DSI)
- Ultra Investments and Leasing Co. Private Limited (UIL)



**E) Transaction details :**

	<b>Transaction amount ₹ Oct 18 - Mar 19</b>	<b>Amount outstanding on 31-03-2019</b>
<b>(a) Esvi International (Engineers &amp; Exporters ) Limited</b>		
Transactions during the Period	Nil	Assets : Investments in: 1 25 000 Equity Shares (100%)
<b>(b) Ponni Sugars (Erode) Limited :</b>		
- Purchase of Bagasse	108220052	Assets : Investments in: 23 60 260 Equity Shares (27.45%)
- Purchase of Sugar	333902	Liabilities : 17 68 181 Equity Shares (14.02%)
- Sale of fuel	44241492	Payable : ₹ 3 52 48 857
- Sale of Paper, Water	502060	Liabilities : 5 90 258 Equity Shares (4.68%)
- Other transactions (Net Debit)	108197	Liabilities : 1 85 296 Equity Shares (1.47%)
<b>(c) Dhanashree Investments Private Limited</b>		
- Rent and amenity charges	180000	Liabilities : 12 57 621 Equity Shares (10.76%)
<b>(d) Ultra Investments and Leasing Co. Private Limited</b>		
- Reimbursement of expenses	10000	
<b>(e) Time Square Investments Private Limited</b>		
Transactions during the Period	Nil	





**E) Transaction details (Contd.) :**

**Oct 18 - Mar 19**  
₹

**Amount outstanding  
on 31-03-2019**

**(f) SPB Projects and Consultancy Limited**

- Reimbursement of expenses	4200
- Inter Corporate Loan given	6000000
- Interest on Inter Corporate Loan recognised	180822

**Assets :**  
Investments in:  
50 000 Equity  
Shares (16.67%)

Inter Corporate loan  
₹ 60 00 000

Interest receivable  
₹ 1 80 822

**Liabilities :**  
2 272 Equity  
Shares (0.02%)

**(g) Remuneration to Chairman, Managing Director  
and other Whole-time Directors :**

**Sri N Gopalaratnam**  
₹

**Sri K S Kasi  
Viswanathan**  
₹

**Sri V Pichai**  
₹

Oct 18 - Mar 19			
Short term employee benefits	7980000	7864800	7864800
Post Employee benefits (gratuity) & Long term benefits (Superannuation fund)	1082819	919993	919993
Contribution to Provident Fund	478800	406800	406800
	<b>9541619</b>	<b>9191593</b>	<b>9191593</b>

**(h) Sitting fees and Commission to Directors**

**Oct 18 - Mar 19**  
₹

Sitting fees	1000000
Commission	1750000
	<b>2750000</b>

