



Seshasayee Paper and Boards Limited

Regd Office & Works : Pallipalayam, Namakkal District,
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CIN : L21012TZ1960PLC000364

Ref: SH/ S-6/ 564

2024.01.31

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra - Kurla Complex, Bandra (E)
Mumbai 400 051

Corporate Services Department
BSE Limited
Floor 25, P J Towers
Dalal Street
Mumbai 400 001

Scrip Code : SESHAPAPER

Scrip Code: 502450

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, we inform you that:

- ☐ The Additional Commissioner, Salem CGST Commissionerate, vide his order dated 30.12.2023 (copy of the order received by us on 06.01.2024) has raised a Tax demand of Rs.712.24 lakhs (along with applicable interest if any) and a penalty of Rs.100.93 lakhs, alleging short payment of GST under RCM and excess claim of Input Tax Credit during the financial years 2017-18 until 2021-22.

The Company is in the process of filing the appeal before the Appellate Authorities, against the aforesaid order. There is no material impact on financial, operation or other activities of the Company due to aforesaid Orders.

Thanking you,

Yours faithfully
For Seshasayee Paper and Boards Limited

K NARAYANAN
Company Secretary & Compliance Officer
Membership No. A13779

