

<b>Esvi International (Engineers And Exporters) Limited</b>				
<b>Balance Sheet as at 31.03.2024</b>				
				(Rs. In lakhs)
	<b>Particulars</b>	<b>Note No</b>	<b>As At 31.03.2024</b>	<b>As At 31.03.2023</b>
	<b>ASSETS</b>			
(1)	<b>Non-current assets</b>			
	(a) Investment Property	2	118.07	121.97
	(b) Financial Assets			
	(i) Investments	3	8.75	8.41
	(ii) Other financial assets	4	4.67	4.17
			<b>131.49</b>	<b>134.55</b>
(2)	<b>Current assets</b>			
	(a) Financial Assets			
	(i) Trade Receivables	5	19.85	16.63
	(ii) Cash and cash equivalents	6	6.40	8.43
	(iii) Bank Balances other than Cash and Cash Equivalents	7	128.58	121.39
	(b) Current Tax Assets (Net)	8	0.63	0.60
	(c) Other current assets	9	0.27	0.25
			<b>155.73</b>	<b>147.30</b>
	<b>Total Assets</b>		<b>287.22</b>	<b>281.85</b>
	<b>EQUITY AND LIABILITIES</b>			
(1)	<b>Equity</b>			
	(a) Equity Share capital	10	125.00	125.00
	(b) Other Equity	11	139.20	134.04
			<b>264.20</b>	<b>259.04</b>
(2)	<b>Current liabilities</b>			
	(a) Financial Liabilities			
	(i) Trade Payables	12		
	- Micro and small Enterprise		-	-
	- Others		1.30	1.08
	(ii) Other financial liabilities	13	21.30	21.30
	(b) Other Current Liabilities	14	0.43	0.43
			<b>23.03</b>	<b>22.81</b>
	<b>Total Equity and Liabilities</b>		<b>287.23</b>	<b>281.85</b>
	See accompanying notes to the Standalone Financials Statements			
	Per our Report of even date annexed			
	<b>For Suri &amp; Co.</b>		<b>For and On behalf of the Board</b>	
	FRN.004283S			
	Chartered Accountants			
	<b>Sanjeev Aditya M</b>		<b>N. Gopala Ratnam</b>	
	Partner		Chairman	
	Membership No. 229694			
	Place:			
	Date: .			

**Esvi International (Engineers And Exporters) Limited**  
**Statement of Profit and Loss for the year ended 31st March 2024**

(Rs. in Lakhs)

S.No	Particulars	Notes	Year Ended 2023 24	Year Ended 2022-23
I	<b>Revenue from Operations</b>	15	27.11	27.11
II	<b>Other Income</b>	16	8.58	6.75
III	<b>Total Income (I+II)</b>		<b>35.69</b>	<b>33.86</b>
IV	<b>Expenses:</b>			
	Depreciation and Amortization Expenses	2	3.90	3.79
	Other Expenses	17	21.42	19.55
	<b>Total Expenses (IV)</b>		<b>25.32</b>	<b>23.34</b>
V	<b>Profit before Exceptional items and tax (III-IV)</b>		<b>10.37</b>	<b>10.52</b>
VI	<b>Exceptional Items</b>		-	-
VII	<b>Profit / (Loss) Before Tax (V-VI)</b>		<b>10.37</b>	<b>10.52</b>
VIII	<b>Tax Expenses</b>			
	(1) Current Tax	18	5.55	5.15
	(2) Deferred Tax			
IX	Profit/(Loss) for the period from Continung Operations (VII-VIII)		<b>4.82</b>	<b>5.37</b>
X	Profit/(Loss) from discontinued operations			
XI	Tax expenses of discontinued operations			
XII	Profit/(Loss) from Discontinued operations (after tax) (X-XI)			
XIII	Profit/(Loss) for the period (IX+XII)		<b>4.82</b>	<b>5.37</b>
XIV	<b>Other Comprehensive Income</b>			
	A Items that will not be reclassified to Statement of Profit and Loss			
	(i) Remeasurement benefit of the defined benefit plans			
	(ii) Income tax expense on remeasurement benefit of the defined benefit plans			
	(iii) Net fair value gain on investment in equity instruments through OCI		0.34	0.36
	B Items that will be reclassified to Statement of Profit and loss			
	<b>TOTAL OTHER COMPREHENSIVE INCOME (A+B)</b>		<b>0.34</b>	<b>0.36</b>
XV	<b>Total Comprehensive income for the period (Comprising Profit/(loss) and Other Comprehensive Income for the Period) (XIII+XIV)</b>		<b>5.16</b>	<b>5.73</b>
XVI	Earnings per equity share (face value of Rs 100 /each)			
	Basic		3.85	4.29
	Diluted		3.85	4.29

See accompanying notes to the Standalone Financials Statements  
Per our Report of even date annexed

**For Suri & Co.**  
FRN.004283S  
Chartered Accountants

For and On behalf of the Board

**Sanjeev Aditya M**  
Partner  
Membership No. 229694

**N. Gopala Ratnam**  
Chairman

Place:  
Date: .

Statement of Changes in Equity for the year ended 31.03.2024

A) Equity Share Capital

(Rs. in lakhs)

Particulars	As at 31.03.2024	As at 31.03.2023
Balance at the beginning of the reporting year	125.00	125.00
Changes in Equity Share Capital during the year	-	-
Balance at the end of the reporting year	125.00	125.00

B) Other Equity

PARTICULARS	Capital Reserve	Securities Premium	General Reserve	Retained Earnings	(Rs. in lakhs)	
					Equity Instruments through OCI	Total
<b>Balance as at 01.04 2022(A)</b>	-	100.00	4.00	23.54	0.77	128.31
<b>Additions during the year:</b>						
Profit for the year				5.37		5.37
Items of OCI for the year, net of taxes						
Remeasurement benefit of defined benefit plans						
Net fair value gain on Investment in equity instruments through OCI					0.36	0.36
<b>Total Comprehensive Income for the Year 2022-23 (B)</b>	-	-	-	5.37	0.36	5.73
<b>Reductions during the Year</b>						
Dividend						
Income Tax on dividend						
Transfer to General reserve						
<b>Total ( C)</b>	-	-	-	-	-	-
<b>Balance as at 31st March 2023 (D) = (A+B-C)</b>	-	100.00	4.00	28.91	1.13	134.04
<b>Additions during the year:</b>						
Profit for the year				4.82		4.82
Items of OCI for the year, net of taxes						
Remeasurement benefit of defined benefit plans						
Net fair value gain on Investment in equity instruments through OCI					0.34	0.34
<b>Total Comprehensive Income for the Year 2023-24 (E)</b>	-	-	-	4.82	0.34	5.16
<b>Reductions during the Year</b>						
Dividend						
Income Tax on dividend						
Transfer to General reserve						
<b>Total ( F)</b>	-	-	-	-	-	-
<b>Balance as at 31st March 2024=(D+E-F)</b>	-	100.00	4.00	33.73	1.47	139.20

See accompanying notes to the Standalone Financials Statements

Per our Report of even date annexed

**For Suri & Co.**

FRN.004283S

Chartered Accountants

For and On behalf of the Board

**Sanjeev Aditya M**

Partner

Membership No. 229694

**N. Gopala Ratnam**

Chairman

Place:

Date: .

<b>Esvi International (Engineers &amp; Exporters) Limited</b>		
<b>Cash Flow Statement for the Year ended 31st March 2024</b>		
(Rs. in lakhs)		
Particulars	Year ended 31.03.2024	Year ended 31.03.2023
<b>Profit/Loss before Tax and Exceptional Items</b>	<b>10.37</b>	<b>10.52</b>
<b>Adjustments For</b>		
Depreciation	3.90	3.79
Dividend	(0.35)	(0.28)
Interest Received	(8.23)	(6.47)
<b>Operating Profit before working capital changes</b>		
<b>Adjustments For</b>		
Trade and Other Receivables	(3.22)	1.30
Security Deposits	(0.50)	0.39
Prepaid Expenses	(0.02)	(0.03)
Trade and Other Payables	0.22	0.01
Statutory Liabilities	0.002	0.02
<b>Cash generated from operations</b>	<b>2.18</b>	<b>9.25</b>
Income tax paid	(5.59)	(5.03)
<b>Net cash from Operating Activities (A)</b>	<b>(3.41)</b>	<b>4.22</b>
<b>Investing Activities</b>		
Purchase/Acquisition of fixed assets	-	(1.78)
Dividend Received	0.35	0.28
Interest Received	8.23	6.47
Investment in Fixed Deposits	(7.19)	(5.63)
<b>Net Cash From Investing Activities (B)</b>	<b>1.38</b>	<b>(0.66)</b>
<b>Financing Activities</b>		
<b>Net Cash from Financing Activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net increase in Cash and Cash Equivalents (A+B+C)</b>	<b>(2.03)</b>	<b>3.56</b>
<b>Cash and Cash Equivalents at the beginning</b>	<b>8.43</b>	<b>4.87</b>
<b>Cash and Cash Equivalents at the end</b>	<b>6.40</b>	<b>8.43</b>

See accompanying notes to the Standalone Financials Statements

Per our Report of even date annexed

**For Suri & Co.**

FRN.004283S

Chartered Accountants

For and On behalf of the Board

**Sanjeev Aditya M**

Partner

Membership No. 229694

**N. Gopala Ratnam**

Chairman

Place:

Date: .

**(2) Investment Property**

(Rs. In lakhs)

PARTICULARS	GROSS CARRYING AMOUNT				DEPRECIATION				NET CARRYING AMOUNT	
	As at 01.04.2023	Additions	Deductions	As at 31.03.2024	As at 01.04.2023	Additions during the year	Deductions	As at 31.03.2024	As at 31.03.2024	As at 31.03.2023
Land	5.24			5.24	-	-		-	5.24	5.24
Buildings	126.09			126.09	13.85	2.19		16.04	110.05	112.24
Plant & Equipment	15.49			15.49	11.00	1.71		12.71	2.78	4.49
Furniture & Fixtures	3.29			3.29	3.29	-		3.29	-	-
<b>Total</b>	<b>150.11</b>	<b>-</b>	<b>-</b>	<b>150.11</b>	<b>28.14</b>	<b>3.90</b>	<b>-</b>	<b>32.04</b>	<b>118.07</b>	<b>121.97</b>

(Rs. in lakhs)

PARTICULARS	GROSS CARRYING AMOUNT				DEPRECIATION				NET CARRYING AMOUNT	
	As at 01.04.2022	Additions	Deductions	As at 31.03.2023	As at 01.04.2022	Additions during the year	Deductions	As at 31.03.2023	As at 31.03.2023	As at 31.03.2022
Land	5.24			5.24	-	-		-	5.24	5.24
Buildings	126.09			126.09	11.66	2.19		13.85	112.24	114.43
Plant & Equipment	13.71	1.78		15.49	9.40	1.60		11.00	4.49	4.31
Furniture & Fixtures	3.29			3.29	3.29			3.29	-	-
<b>Total</b>	<b>148.33</b>	<b>1.78</b>	<b>-</b>	<b>150.11</b>	<b>24.35</b>	<b>3.79</b>	<b>-</b>	<b>28.14</b>	<b>121.97</b>	<b>123.98</b>

**2(A) Capital Work in Progress**

Note: CWIP Rs. Nil Previous year Nil

(i) Fair value as on 31-03-2024 is Rs. 5420 lakhs

(ii) Fair value as on 31-03-2023 is Rs.3743 lakhs

(iii) Title deeds of the property are held in the name of the company

## (3) Investments

(Rs. in lakhs)

PARTICULARS	No. of Shares	Face value	As at 31.03.2024	As at 31.03.2023
<b>1.Non Current Investments</b>				
A.Investments in Equity Instruments				
<b>a.Quoted Equity shares</b>				
<b>i) Holding Company     ( Measured at FVOCI)</b>				
Seshasayee Paper and Boards Limited	580	2	1.71	1.37
<b>ii) Associate ( Measured at Cost)</b>				
Ponni Sugars (Erode) Ltd	4,802	10	1.32	1.32
<b>b. Unquoted Equity shares     ( Measured at FVOCI)</b>				
SPB Projects and Consultancy Ltd	2,250	10	0.22	0.22
Time Square Investments Private Ltd	55,000	10	5.50	5.50
Esvin Advanced Technologies Limited	1,950	10	-	-
<b>Total</b>			<b>8.75</b>	<b>8.41</b>

## Aggregate amount of:

Quoted Investments -At Cost	1.33	1.33
Quoted Investment -At Market Value	3.02	2.68
Unquoted Investments -At Cost	5.72	5.72

## (4) Other Financials Assets

PARTICULARS	As at 31.03.2024	As at 31.03.2023
Security Deposits	4.67	4.17
<b>Total</b>	<b>4.67</b>	<b>4.17</b>

## (5) Trade Receivables:

PARTICULARS	As at 31.03.2024	As at 31.03.2023
Considered Good - Unsecured	19.85	16.63
<b>Total</b>	<b>19.85</b>	<b>16.63</b>

**5(A) Trade Receivables Ageing Schedule**

(Rs. in Lakhs)

Particulars	Unbilled	Not due	Outstanding for following periods from due date of Payments 31.03.2024					Total
			Less than 6 months	6 months - 1 year	1 - 2 Years	2 - 3 Years	More than 3 Years	
			UNDISPUTED (I) Considered good (ii) Have Significant increase in C redit Risk (iii) Credit Impaired  DISPUTED (iv) Considered good (v) Have Significant increase in Credit Risk (vi) Credit Impaired	--	--	3.22	9.30	
	0.00	0.00	3.22	9.30	7.33	0.00	0.00	19.85

  

Particulars	Unbilled	Not due	Outstanding for following periods from due date of Payments 31.03.2023					Total
			Less than 6 months	6 months - 1 year	1 - 2 Years	2 - 3 Years	More than 3 Years	
			UNDISPUTED (I) Considered good (ii) Have Significant increase in C redit Risk (iii) Credit Impaired  DISPUTED (iv) Considered good (v) Have Significant increase in Credit Risk (vi) Credit Impaired			9.30	7.33	
	0.00	0.00	9.30	7.33	0.00	0.00	0.00	16.63

**(6) Cash and Cash Equivalents**

(Rs. in lakhs)

PARTICULARS	As at 31.03.2024	As at 31.03.2023
- Balances with banks	6.38	8.38
- Cash on hand	0.02	0.05
<b>Total</b>	<b>6.40</b>	<b>8.43</b>

**(7) Bank Balance Other than Cash and Cash Equivalents**

PARTICULARS	As at 31.03.2024	As at 31.03.2023
Term deposits with original maturity for more than 3 months but less than 12 months	128.58	121.39
<b>Total</b>	<b>128.58</b>	<b>121.39</b>

**(8) Current Tax Assets (Net)**

PARTICULARS	As at 31.03.2024	As at 31.03.2023
Income Tax	0.63	0.60
<b>Total</b>	<b>0.63</b>	<b>0.60</b>

**(9) Other Current Assets**

PARTICULARS	As at 31.03.2024	As at 31.03.2023
Prepaid Expenses	0.27	0.25
<b>Total</b>	<b>0.27</b>	<b>0.25</b>

**(10) Equity Share Capital:**

Particulars	Par Value	As at 31.03.2024	As at 31.03.2023
<b>(a) Authorised:</b> 200000 Equity Shares	100	200.00	200.00
<b>(b) Issued, Subscribed and Fully Paid-up:</b> 125,000 Equity Shares	100	125.00	125.00

**10 (c) Details of Shares held by Holding Company/ultimate holding company and their Subsidiaries and Associates**

Seshasayee Paper and Boards Limited with its nominees hold 100% of the share capital (promoter) of the Company.

**10 (d) List of shareholders holding more than 5%:**

Name of Shareholder	As at 31.03.2024		As at 31.03.2023	
	Number of Shares	Percentage holding	Number of Shares	Percentage holding
Seshasayee Paper and Boards Ltd and its nominees	125000	100	125000	100

Notes forming part of the Financial Statements

**10 (e) Reconciliation of shares outstanding at the beginning and at the end of the Year**

(Rs. in lakhs)

Equity Shares	As at 31.03.2024		As at 31.03.2023	
	Number of Shares	Value	Number of Shares	Value
Balance at the beginning of the year	125000	125	125000	125
Add: Shares issued during the year				
Balance at the year end	125000	125	125000	125

Note: There is no change in % of holding during the current year and previous year

**(11) Other Equity**

(Rs. in lakhs)

PARTICULARS	Capital Reserve	Securities Premium	General Reserve	Retained Earnings	Equity Instruments through OCI	Total
<b>Balance as at 01.04 2022(A)</b>	-	100.00	4.00	23.54	0.77	128.31
<b>Additions during the year:</b>						
Profit for the year				5.37		5.37
Items of OCI for the year,net of taxes						
Remeasurement benefit of defined benefit plans						
Net fair value gain on Investment in equity instruments through OCI					0.36	0.36
<b>Total Comprehensive Income for the Year 2022-23 (B)</b>	-	-	-	5.37	0.36	5.73
<b>Reductions during the Year</b>						
Dividend						
Income Tax on dividend						
Transfer to General reserve						
<b>Total ( C)</b>	-	-	-	-	-	-
					(Rs. in lakhs)	
<b>Balance as at 31st March 2023 (D) = (A+B-C)</b>	-	100.00	4.00	28.91	1.13	134.04
<b>Additions during the year:</b>						
Profit for the year				4.82		4.82
Items of OCI for the year,net of taxes						
Remeasurement benefit of defined benefit plans						
Net fair value gain on Investment in equity instruments through OCI					0.34	0.34
<b>Total Comprehensive Income for the Year 2023-24 (E)</b>	-	-	-	4.82	0.34	5.16
<b>Reductions during the Year</b>						
Dividend						
Income Tax on dividend						
Transfer to General reserve						
<b>Total ( F)</b>	-	-	-	-	-	-
<b>Balance as at 31st March 2024=(D+E-F)</b>	-	100.00	4.00	33.73	1.47	139.20

**(11.1) Description of nature and purpose of Reserve**

- (i) Securities Premium records the premium component on issue of shares and can be utilised only in accordance with the provisions of Companies Act, 2013
- (ii) General Reserve is created by transferring part of Retained Earnings from time to time. It is transfer from one component of equity to another and it is not an item of other comprehensive income. It is a free reserve created to strengthen the net worth of the company and it is available for dividend distribution in accordance with provisions of Companies Act, 2013

**(12) TRADE PAYABLES**

(Rs. in Lakhs)

PARTICULARS	As at	As at
	31.03.2024	31.03.2023
a) Total outstanding dues of micro enterprise and Small enterprise	-	-
b) Total Outstanding dues of creditors other than micro enterprise and small enterprise	1.30	1.08
<b>Total</b>	<b>1.30</b>	<b>1.08</b>

**12 (i) The classification of the suppliers under Micro, Small and Medium Enterprises Development Act, 2006 is made on the basis of information made available to the Company.**

**12 (ii) Disclosure requirement as required under Micro, Small, & Medium Enterprises Development Act, 2006 is as follows**

PARTICULARS	2023-24	2022-23
i) Principal amount and the interest due thereon remaining unpaid to each supplier at the end of each accounting year	Nil	Nil
ii) Interest paid by the Company in terms of section 16 of Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	Nil	Nil
iii) Interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro, Small and Medium Enterprises Development Act, 2006.	Nil	Nil
iv) Interest accrued and remaining unpaid at the end of each accounting year:	Nil	Nil
v) Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise	Nil	Nil

Notes forming part of the financial Statements

**12 (A) TRADE PAYABLES AGEING SCHEDULE**

(Rs. in Lakhs)

Particulars	Unbilled	Not due	Outstanding for following periods from due date of Payment 31.03.2024				Total
			Less than 1 year	1 – 2 Years	2 - 3 Years	More than 3 Years	
(i) MSME			--	--	--	--	--
(ii) Others	0.90		1.30	--	--	--	1.30
(iii) Disputed dues – MSME			--	--	--	--	--
(iv) Disputed dues - Others			--	--	--	--	--

Particulars	Unbilled	Not due	Outstanding for following periods from due date of Payment 31.03.2023				Total
			Less than 1 year	1 – 2 Years	2 - 3 Years	More than 3 Years	
(i) MSME			--	--	--	--	--
(ii) Others	0.68		1.08	--	--	--	1.08
(iii) Disputed dues – MSME			--	--	--	--	--
(iv) Disputed dues - Others			--	--	--	--	--

**(13) OTHER FINANCIAL LIABILITIES**

PARTICULARS	As at	As at
	31.03.2024	31.03.2023
Security Deposit	21.30	21.30
<b>Total</b>	<b>21.30</b>	<b>21.30</b>

**(14) OTHER CURRENT LIABILITIES**

PARTICULARS	As at	As at
	31.03.2024	31.03.2023
Statutory Liabilities	0.43	0.43
<b>Total</b>	<b>0.43</b>	<b>0.43</b>

**Schedules to Profit and Loss Account**

(Rs. in lakhs)

<b>(15) REVENUE FROM OPERATIONS</b>	<b>Year ended</b>	<b>Year ended</b>
	<b>31.03.2024</b>	<b>31.03.2023</b>
Rent Received	27.11	27.11
<b>Total</b>	<b>27.11</b>	<b>27.11</b>

(Rs. in lakhs)

<b>(16) OTHER INCOME</b>	<b>Year ended</b>	<b>Year ended</b>
	<b>31.03.2024</b>	<b>31.03.2023</b>
Interest	8.23	6.47
Dividend Income from Equity Investments	0.35	0.28
<b>Total</b>	<b>8.58</b>	<b>6.75</b>

<b>(17) OTHER EXPENSES:</b>	<b>Year ended</b>	<b>Year ended</b>
	<b>31.03.2024</b>	<b>31.03.2023</b>
Rates and taxes	7.89	7.81
Repairs & Maintenance:		
Building	10.68	9.54
Plant & Machinery	0.64	0.46
Others	0.20	
Insurance	0.22	0.20
Professional Fees	0.40	0.40
Audit Fees	0.50	0.75
Tax Representation Fees	0.50	-
Miscellaneous Expenses	0.39	0.39
<b>Total</b>	<b>21.42</b>	<b>19.55</b>

**\* Additional information:**

	<b>31.03.2024</b>	<b>31.03.2023</b>
Audit	0.50	0.75
<b>Total</b>	<b>0.50</b>	<b>0.75</b>

<b>(18) Tax Expenses</b>	<b>Year ended</b>	<b>Year ended</b>
	<b>31.03.2024</b>	<b>31.03.2023</b>
Current Tax	5.55	5.15
<b>Total</b>	<b>5.55</b>	<b>5.15</b>

<b>(19) Contingent Liabilities and Commitments</b>		
<b>Particulars</b>	<b>31.03.2024</b>	<b>31.03.2023</b>
Contingent Liabilities and Commitments	NIL	NIL

Note 19 (A) : Category - wise Classification of Financial Instruments

(Rs. in Lakhs)

Particulars	Refer Note	Non - Current		Current	
		As on 31.03.2024	As on 31.03.2023	As on 31.03.2024	As on 31.03.2023
<b>Financial Assets measured at Fair Value through Profit or Loss (FVTPL)</b>					
<b>Financial Assets measured at Fair Value through Other Comprehensive Income (FVTOCI)</b>					
Investments in quoted equity shares*	3	1.71	1.37		
Investments in Unquoted equity shares	3	5.72	5.72		
<b>Financial Assets measured at amortised cost</b>					
Investments in quoted equity shares* (Associate)	3	1.32	1.32		
Trade Receivables	5			19.85	16.63
Cash and Cash equivalents	6			6.40	8.43
Bank balances other than Cash And Cash Equivalents	7			128.58	121.39
<b>Financial Liabilities measured at Fair Value through Profit and Loss</b>					
<b>Financial Liabilities measured at amortised cost</b>					
Trade Payables	12			1.30	1.08
Other Financial Liabilities - Security Deposit	13			21.30	21.30
<p>*Investments in these equity shares are not held for trading. Upon the application of IND AS 109-Financial Instruments, the company has chosen to measure these investments in equity instruments at FVTOCI irrevocably as the management believes that presenting fair value gains and losses relating to these investments in the statement of Profit and Loss may not be indicative of the performance of the company</p>					

<b>Note 19 (B) : Fair Value Measurements</b>				
		<b>Fair Value Hierarchy</b>		
<b>Particulars</b>	<b>Fair Value as at</b>	<b>Quoted price in active markets</b>	<b>Significant observable</b>	<b>Significant unobservable</b>
<b>As at 31.03.2024</b>	<b>31.03.2024</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>
Financial Assets/Financial Liabilities				
<b>Financial Assets measured at Fair Value through Other Comprehensive Income (FVTOCI)</b>				
Investments in quoted equity shares	3.02	3.02		
Investments in Unquoted equity shares	5.72			5.72
		<b>Fair Value Hierarchy</b>		
	<b>Fair Value as at</b>	<b>Quoted price in active markets</b>	<b>Significant observable</b>	<b>Significant unobservable</b>
	<b>31.03.2023</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>
<b>As at 31.03.2023</b>				
Financial Assets/Financial Liabilities				
<b>Financial Assets measured at Fair Value through Other Comprehensive Income (FVTOCI)</b>				
Investments in quoted equity shares	2.69	2.69		
Investments in Unquoted equity shares	5.72			5.72
1.The fair value of quoted investment in quoted equity shares measured at quoted price				
2.In case of trade receivables,cash and cash equivalents,trade payables,other financial assets and liabilities it is assessed that the fair values approximate their carrying amounts largely due to the short-term maturities of these instruments				

**Note 20 (A): Disclosures relating to Investment Property**

- i) Fair Value as on 31/03/2024 is Rs. 5420 lakhs  
 ii) Rental income from Investment Property is Rs.27.11 lakhs  
 iii) Direct Operating expenses including Repairs and Maintenance arising from investment property that generated rental income during the year is Rs.11.52 lakhs  
 iv) Fair value of investment property is based on internal valuation and not based on valuation of a Registered Valuer Under Rule 2 of Companies (Registered Valuers & Valuation) Rules, 2017

**Note 20 (B): Disclosures relating to Income Taxes**

- i) The applicable tax rate for the year is 25.17%  
 ii) Deferred Tax is not recognised there being no difference in balances as per accounting base and tax base

**Note 20 (C) Key Financial Ratios**

Ratios	Numerator	Denominator	As at 31-03-2024	As at 31-03-2023	% Variance	Remarks
Current ratio	Current assets	Current Liabilities	6.76	6.46	4.71	
Debt equity ratio	Total Debt	Shareholder's equity	0.00	0.00	--	No debt
Debt service coverage ratio	Earnings available for debt service	Debt to be serviced	0.00	0.00	--	No debt
Return on equity ratio	Net Profit after taxes	Average shareholder's equity	1.79	2.03	-11.82	Profit during the year
Inventory turnover ratio	Cost of goods sold	Average Inventory	0.00	0.00	--	No inventory
Trade receivables turnover ratio	Net credit sales	Average Trade Receivables	0.00	0.00	--	No Credit sales as rent becomes due on the first of succeeding month
Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	0.00	0.00	--	No Creditors
Net Capital turnover ratio	Revenue	Working Capital	0.20	0.22	-6.19	
Net profit ratio	Net Profit after taxes	Revenue	17.77	19.80	-10.24	Reduced Profit during the year
Return on capital employed	Earnings Before Interest & taxes	Capital employed	3.92	4.06	-3.37	Profit during the year
Return on Investment	Income Generated from Investments	Time weighted Average of Investments	-0.09	0.91	-109.38	Investment very meagre and market fluctuations

**Note 20 (D): Utilisation of borrowed funds and share Premium thro' intermediaries or for benefit of third party beneficiaries:**

- a) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company, its subsidiary, associate to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company, its subsidiary, associate, (Ultimate Beneficiaries).
- b) The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company, its subsidiary, associate, shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company, its subsidiary, associate ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the "Ultimate Beneficiaries"

**Note 21: Additional Information required under Division II to Schedule III of Companies act, 2013**

Title deeds of Immovable Property not held in the name of the company	Not applicable	Not applicable
Fair valuation of investment property	Refer Note 2 (A)	Refer Note 2 (A)
Revaluation of Property, Plant and Equipment and Right-of-Use Assets	Not applicable	Not applicable
Revaluation of Intangible assets	Not applicable	Not applicable
Loans or advances to specified persons	Nil	Nil
Capital work-in-progress (CWIP)	Nil	Nil
Intangible assets under development	Nil	Nil
Details of Benami Property held	Nil	Nil
Borrowings secured against current assets	Not applicable	Not applicable
Wilful Defaulter*	Not applicable	Not applicable
Relationship with Struck off Companies	Nil	Nil
Registration of charges or satisfaction with Registrar of Companies	Not applicable	Not applicable
Compliance with number of layers of companies	Refer Note No 20 (D)	Refer Note No 20 (D)
Utilisation of Borrowed funds and share premium:	Not applicable	Not applicable
Financial Ratios	Refer Note No 20 ( C )	Refer Note No 20 ( C )
Compliance with approved Scheme(s) of Arrangements	Not applicable	Not applicable
Corporate social responsibility activities	Not applicable	Not applicable
Undisclosed income	Nil	Nil
Details of Crypto Currency or Virtual Currency	Nil	Nil

**Note 22 : Approval of Financial Statements**

i) The Financial Statements were approved for issue by the Board of Directors on XXXXXX

Per our Report of even date annexed

**For Suri & Co.**

FRN.004283S

Chartered Accountants

For and On behalf of the Board

**Sanjeev Aditya M**

Partner

Membership No. 229694

**N. Gopala Ratnam**

Chairman

Place:

Date: .